



## development

The investment in improving downtown Minneapolis has been consistent for nearly a decade. For ten years straight, the City of Minneapolis has granted more than \$1 billion worth of new construction permits, and downtown's wards typically lead the way. This year was no exception, as \$647 million of the City's \$1.63 billion new construction permit were from Wards 3 and 7. New office space, hotels and residential units are adding dazzling new amenities to explore.

Approximately 130 businesses have invested in downtown by moving their office space to the city's core. There continues to be a focus on adding new features within and surrounding downtown's office space, and both companies and properties alike continue to re-invest in order to attract top talent.

Investment in New Construction Permits City-Wide



### Eleven

At 42 stories, Eleven is the tallest residential condominium tower in the Upper Midwest. Opened March 2022, it is also the tallest building constructed in Minneapolis since 1992. The building features 118 condos of varying sizes and floor plans, and amenities will include a private motor court, a 24/7 doorman, a 25-yard lap pool, a fitness suite with yoga, steam and sauna rooms, billiards and library room, and a demo kitchen with dining room.



### The IDS Center

The IDS Center completed a \$5 million Crystal Court renovation, which includes modular seating, a reflecting pool and new, larger trees. The grand opening in July 2021 featured interactive art, music, and giveaways. As Minneapolis's "first real public space", the Crystal Court has served as the city's symbolic crossroads and town square for decades, a central gathering place for the Minneapolis community for nearly 50 years. Employees, residents, and visitors enjoy retail, dining, and relaxation all under one roof.



### RBC Gateway

RBC Gateway has officially opened its door to skyway traffic and office tenants. Completed in June, the mixed-use building is home to the Four Seasons—Minneapolis' only 5-star hotel—as well as 33 private residences, office space that includes RBC Wealth Management's world headquarters and six of the Pohlads Companies, Mara restaurant and Socca Cafe – Mediterranean themed establishments both led by James Beard winning chef Gavin Kaysen, street-level retail, and a public plaza adding vibrancy to Nicollet.



### Water Works

Water Works Park and Pavilion opened in May just in time for summer 2021. The award-winning riverfront project includes green space, gathering areas, native plants, trail connections and a playground. Carefully excavated and preserved remnants from three long-buried riverfront mills are incorporated into the park pavilion. Indoor features include James Beard award-winning Owamni, an indigenous restaurant that honors plants and natural resources, and fosters a vibrant Indigenous food movement, as well as an atrium and classroom among other indoor elements for park-goers.



### Hotel

- Four Seasons
- Hotel Indigo
- Royal Sonesta
- The Chambers Hotel



### Office Space

- Bulter Square
- City of Minneapolis Public Service Building
- Deluxe
- Thirty



### Mixed-Use

- North Loop Green
- RBC Gateway
- The Dayton's Project
- The Larking



### Public Space

- IDS Center Crystal Court
- Mpls Convention Center Plaza
- Water Works + Pavillion



### Residential

- Eleven
- Forte
- Moment
- Vesi
- Viridium